

FAQs: Florida Homeowners HO3 Program

1. **Where do you begin a quote in the new HO3 program?**
 - a. Select “Pristine Homeowners” on the homepage of the Homeowners Quoting Portal.
2. **What estimated credit score will return the most competitive premium estimate?**
 - a. Select “Score is 730 and Above” will always return the most competitive premium estimate.
3. **Is Social Security Number require to move forward and run credit/CLUE on the Applicant Page?**
 - a. SSN is not required but is strongly recommended so that the reports are accurate and you receive the most competitive quote possible.
 - b. Quoting with Bankers will not affect the applicant’s Credit Score.
4. **What are the Wind Mitigation Defaults?**
 - a. Defaults are based on the dwelling’s location and age of the dwelling.
 - b. If the default selection is changed to a higher wind mitigation credit then a wind mitigation inspection form with color photos must be submitted at the end of the quote. If there are no changes to the defaults then a wind mitigation inspection form does not need to be submitted.
 - i. The quote proposal can be downloaded and/or printed prior to submitting a quote for approval.
5. **Does Bankers have a Water Damage Exclusion?**
 - a. Dwellings older than 40 years of age are written with the Water Damage Exclusion. For an additional premium, the policy may be endorsed to provide coverage for sudden and accidental direct physical loss to covered property by discharge or overflow of water or steam from within a plumbing, heating, A/C, automatic sprinkler system or from within a household appliance. The limit of liability for all covered property under this option is \$10,000.
 - b. Water Damage Exclusion (#8) and Limited Water Damage (#9) are listed on the Discounts & Surcharges page.
6. **Water Heater Age- Please see older home guidelines for reference**
 - a. The hot water heater must be less than 75 years old and in good condition. This question is asked on the “Property Details” page when quoting.
 - b. The age of the hot water heater can be determined by looking at the manufacturing label with the serial number. Each manufacturer uses different formats/unique serial number de-coding.