



PRIVATE FLOOD PROGRAMS

Coverages & Limitations	CHUBB			
	National Flood Insurance	Residential	Commercial	RCBAP
Targeted Risks	Not Available	Primary and Secondary Homes with positive (+) elevation	Up to \$2,000,000 TIV with positive (+) elevation	Residential Condos with positive (+) elevations
Coverages Available	Building & Contents	Building & Contents	Building & Contents	Building & Contents
Lender Compliant Policy	YES	YES	YES	YES
Building Limits	Residential = \$250K Commercial = \$500K	\$250,000 (maximum limit)	\$2,000,000 (maximum limit)	\$5,000,000 (maximum limit)
Contents Limits	Residential = \$100K Commercial = \$500K	\$100,000 (maximum limit)	\$1,000,000 (maximum limit)	\$100,000 (maximum limit) per building
Deductible Limits	Standard Deductibles available for Building and Contents - \$1K to \$5K on residential and \$1K to \$50K commercial	Follows NFIP definition	Follows NFIP definition	Follows NFIP definition
Maximum TIV	Not Available	Building: \$1,000,000 Contents = \$250,000	Building: \$2,000,000 Contents: \$1,000,000	\$5,000,000
Business Interruption Coverages	Not Available	Not Available	Up to \$2,000,000, 30 day waiting period, coverage requirements applicable	Not Available
Additional Living Expense Coverage	Not Available	\$5,000 coverage. Additional premium: \$40	N/A	N/A
Properties with Basements	No personal property, coverage for only plumbing, heating/air, hot water heaters, electrical, etc	Follows NFIP Form	Follows NFIP Form	Follows NFIP Form

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Loss Avoidance Measures	\$1,000 for sandbags, supplies and labor, property removed to safety	Follows NFIP basic coverage To increase to \$4,000 = \$20 AP To Increase to \$6,500 = \$25 AP	Follows NFIP basic coverage To increase to \$4,000 = \$20 AP To Increase to \$6,500 = \$25 AP	Follows NFIP basic coverage To increase to \$4,000 = \$20 AP To Increase to \$6,500 = \$25 AP
Automatic Direct Bill on Renewal	YES	YES	YES	YES
Definition of Flood	A general & temporary condition of partial or complete inundation of 2 or more acres of normally dry land or of 2 or more properties	Follows NFIP definition	Follows NFIP definition	Follows NFIP definition
Debris Removal	Expense to remove non- owned debris on or in the insured property and debris of insured property anywhere	Follows NFIP definition	Follows NFIP definition	Follows NFIP definition
Loss Settlement	Building replacement cost coverage provided only on principal residences (single-family structures). Must have 80% RC. ACV on 2-4 family structures, commercial buildings and all contents	Follows NFIP guidelines	Building & Contents on ACV basis, Business Income on Actual Loss Sustained subject to 1/12 per month limitation and not to exceed policy limit.	RCV if insured to 80% of TIV At time of loss or max policy limit
Increased Cost of Compliance (only applies to policies with building coverage (Cov A))	\$30,000 limit	Follows NFIP guidelines for standard coverage To Increase to \$50K = \$20 AP	Follows NFIP guidelines for standard coverage To Increase to \$75K = \$50 AP	Follows NFIP guidelines
Special Personal Property Limits	Up to \$2,500 limit on losses to artwork, collectibles, jewelry, watches, furs and books	Up to \$2,500 limit on losses to artwork, collectibles, jewelry, watches, furs and books	Up to \$2,500 limit on losses to artwork, collectibles, jewelry, watches, furs and books	Up to \$2,500 limit on losses to artwork, collectibles, jewelry, watches, furs and books
Waiting Period	30 Days - no waiting period on loan closings per NFIP guidelines Rollover/Transfer must be received no less than 30 days prior to the expiration date.	Follows NFIP guidelines	Follows NFIP guidelines	Follows NFIP guidelines
Elevation Certificates Required	All Post-FIRM buildings and Elevation rated Pre-FIRM structures	Follows NFIP guidelines	Follows NFIP guidelines	Follows NFIP guidelines
Reformation of Terms	YES	YES, by endorsement to follow NFIP	YES, by endorsement to follow NFIP	YES, by endorsement to follow NFIP
Mold	Per NFIP flood wording	Follows NFIP	Follows NFIP	Follows NFIP

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Cancellation	Per NFIP cancellation	Follows NFIP reasons for cancellation, subject to minimum earned premium & refund short rate if by insured, pro-rata by insurer	Follows NFIP reasons for cancellation, subject to minimum earned premium & refund short rate if by insured, pro-rata by insurer	Follows NFIP reasons for cancellation, subject to minimum earned premium
Claims	Assigned and managed by WYO Carrier	Claim submitted to Peninsula Insurance Bureau for assignment to independent adjuster.	Claim submitted to Peninsula Insurance Bureau for assignment to independent adjuster.	Claim submitted to Peninsula Insurance Bureau for assignment to independent adjuster.
Policy terms, conditions and exclusions	Per the terms, conditions and exclusions of the applicable NFIP policy form	Same as NFIP – please refer to policy wording.		
Submitted & Excluded Classes of Business and/or Property Types		<p>Submit for rate – the following:</p> <ul style="list-style-type: none"> • V-Zones • Properties with prior flood loss • CBRA Zones • Non-Participating Communities <p>Email at: xfloodsubmissions@dualcommercial.com</p> <p>Required Documents</p> <ul style="list-style-type: none"> • Completed questionnaire or NFIP Application • Flood Zone determination • Elevation Certificate (If applicable) <p>The above is a general overview of restricted and excluded classes, an individual risk may be affected by additional underwriting eligibility based on certain geographic restrictions, distance to nearest body of water and/or underwriting characteristics.</p>	<p>Excluded Classes:</p> <ul style="list-style-type: none"> • Mobile/ Manufactured homes • Contents-only policies • Business Income only policies • Risks located in NFIP emergency program communities • Soft costs in conjunction with construction risks • Properties built on stilts over water • Negatively rated structure • Grandfathered risks • Risk designated as Repetitive Loss 	

This is a summary only. Please refer to specific policy forms for details.

February 2019

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