



Eligible Items

- **Book Transfer**
Applies if the insured has had prior insurance and comes to the company as a part of an approved agency book transfer. Applies for 1-year term.
- **Hip Roof**
Applies if roof slopes down to meet all walls. In all territories except in the Beach and Coastal Territories. In Beach and Coastal Territories see Wind Mitigation Credit.
- **Mature Homeowners**
Available when the named insured or spouse have attained age 55 AND are retired
- **Multiple Policy**
Applies if a policy is written in the name of insured with another Bankers company or places their auto policy with the agent
- **New Purchase**
Discount offered to homeowners who are obtaining their policy to coincide with the purchase of a home. The discount is phased over time.
 - *policy cannot have both preferred builder and new purchase discount
- **Occupancy**
A home is considered primary if it is occupied 9 months or more during any 1-year period
- **Preferred Builder**
New homes built by builder's on Bankers preferred builder's list.
 - *policy cannot have both preferred builder and new purchase discount
- **Prior Insurance**
Discount is offered for insured that had prior insurance without a lapse in coverage
- **Renovation Discounts (HO3 & HO6)**
See renovation discount PDF
- **Superior Construction**
Dwelling or apartment unit in a building is of superior construction
- **Transfer/Renewal Credit**
Available when transferring an agency customer who has been claim-free for the past 2 years. To quote discounts, please reference the Transfer/Renewal FAQ
- **Secured Community or Building**
Available for dwellings located in gated communities when all entrances to the community are protected by 24-hour manned security or passkey security
- **Underwriting Tier**
Based on insurance score, prior liability limit, and claims history
- **Protective Devices**
 - Automatic Smoke Detectors
 - Local Burglar and/or Fire Alarm System
 - Fire Station or Police Station Connected Fire Alarm
 - Fire Station and Police Station Connected Fire Alarm
 - Central Station Reporting Burglar or Fire Alarm
 - Central Station Reporting Burglar and Fire Alarm
 - Automatic Sprinklers in all areas including attic, bathroom, closet, and attached structures
 - Automatic Sprinkler System in all areas except attic, bathroom, closet, and attached structures
- **Wind Mitigation**
After submitting a quote to underwriting, email wind mitigation documents to: Homeowners@BankersInsurance.com
- **New Discount for Early Quoting**
 - A discount is applied on policies quoted in advance of the effective date. The discount is automatically applied based on the date the quote is initiated.
 - The discount is based on the number of days from when the quote is started to the effective date of the policy.
 - The greater the # of days, the greater the discount up to 5%.
 - The discount phases out over 4 years.
- **Water Detection Leak Discount - HO3 & HO6**
Homes with various leak detection and automatic water shutoff devices are eligible. There are 3 levels of discounts available below:
 - Level 1 – Discount for a sensor-based water leak detection system that notifies customers via mobile device/internet connection when a leak is detected
 - Level 2 – Discount for a sensor-based water leak detection system that automatically shuts off the main water supply to the home when a leak is detected. Requires professional installation
 - Level 3 – Discount for water leak detection system that assesses the flow of water through the plumbing and automatically shuts off the main water supply to the home when a leak is detected. Requires professional installation

* Level 1 and 2 sensors need to be placed in all bathrooms, the kitchen and utility rooms for washing machines and water heaters.