

North Carolina Transfer Discount FAQs

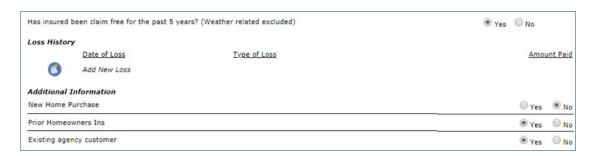
What is the Transfer Discount?

- · New & innovative HO3 discount that is a win-win for you and your clients
- · There are two transfer discounts offered:
 - 1. Level 1 15% Discount Applies if you transfer an existing customer who has been claim-free for the past 2 years. Please submit a copy of the current policy declarations and a statement from you that the insured has been claim-free during the past 24 months.
 - 2. Level 2 5% Discount Applies if you transfer an existing agency customer but you cannot certify that they have been claim-free for the past 2 years. Please submit a copy of the current policy declarations and a statement that you cannot certify 2 years claim-free.
 - a. If after 2 years, the insured is claim-free with First Community, we will apply the 15% discount at that time.

Claims caused by an "Act of God" are not counted towards the number of claims

How to Quote Transfer Discount

- 1. On the First Page of a New Quote in the "Loss History" and "Additional Information" section please answer the first 3 questions as follows. Please see screen shot below:
 - Has insured been claim free for the past 5 years? (Weather related Excluded) Yes
 - New Home Purchase No
 - Prior Homeowners Insurance Yes
 - Existing Agency Customer-Yes



2. The Agency Transfer Credit Discount is listed on the quote in the Additional Coverages section. Please see screenshot below:

Additional Coverages		
Agency Transfer Credit Level 1	Limits \$0	Premium -\$36.00