

North Carolina Transfer Discount FAQs

What is the Transfer Discount?

- New & innovative HO3 discount that is a win-win for you and your clients
- There are two transfer discounts offered:
 1. Level 1 - 15% Discount - Applies if you transfer an existing customer who has been claim-free for the past 2 years. Please submit a copy of the current policy declarations and a statement from you that the insured has been claim-free during the past 24 months.
 2. Level 2 - 5% Discount - Applies if you transfer an existing agency customer but you cannot certify that they have been claim-free for the past 2 years. Please submit a copy of the current policy declarations and a statement that you cannot certify 2 years claim-free.
 - a. If after 2 years, the insured is claim-free with First Community, we will apply the 15% discount at that time.

Claims caused by an "Act of God" are not counted towards the number of claims

How to Quote Transfer Discount

1. On the First Page of a New Quote in the "Loss History" and "Additional Information" section please answer the first 3 questions as follows. Please see screen shot below:

- Has insured been claim free for the past 5 years? (Weather related Excluded) –Yes
- New Home Purchase –No
- Prior Homeowners Insurance –Yes
- Existing Agency Customer –Yes

Has insured been claim free for the past 5 years? (Weather related excluded) Yes No

Loss History

Date of Loss	Type of Loss	Amount Paid
Add New Loss		

Additional Information

New Home Purchase Yes No

Prior Homeowners Ins Yes No

Existing agency customer Yes No

2. The Agency Transfer Credit Discount is listed on the quote in the Additional Coverages section. Please see screenshot below:

Additional Coverages		
	Limits	Premium
Agency Transfer Credit Level 1	\$0	-\$36.00