

# South Carolina Transfer Discount FAQs

## What is the Transfer Discount?

- New & innovative HO3 discount that is a win-win for you and your clients
- There are two transfer discounts offered:
  1. Level 1 - 15% Discount - Applies if you transfer an existing customer who has been claim-free for the past 2 years. Please submit a copy of the current policy declarations and a statement from you that the insured has been claim-free during the past 24 months.
  2. Level 2 - 5% Discount - Applies if you transfer an existing agency customer but you cannot certify that they have been claim-free for the past 2 years. Please submit a copy of the current policy declarations and a statement that you cannot certify 2 years claim-free.
    - a. If after 2 years, the insured is claim-free with First Community, we will apply the 15% discount at that time.

*\*Claims caused by an "Act of God" are not counted towards the number of claims\**

## How to Quote Transfer Discount

1. On the First Page of a New Quote in the "Loss History" and "Additional Information" section please answer the first 3 questions as follows. Please see screen shot below:

- Has insured been claim free for the past 5 years? (Weather related Excluded) – Yes
- New Home Purchase – No
- Prior Homeowners Insurance – Yes
- Existing Agency Customer – Yes

Has insured been claim free for the past 5 years? (Weather related excluded)  Yes  No

**Loss History**

Date of Loss	Type of Loss	Amount Paid
Add New Loss		

**Additional Information**

New Home Purchase	<input type="radio"/> Yes <input checked="" type="radio"/> No
Prior Homeowners Ins	<input checked="" type="radio"/> Yes <input type="radio"/> No
Existing agency customer	<input checked="" type="radio"/> Yes <input type="radio"/> No

2. The Agency Transfer Credit Discount is listed on the quote in the Additional Coverages section. Please see screenshot below:

Additional Coverages		
	Limits	Premium
Agency Transfer Credit Level 1	\$0	-\$36.00