

Florida BOP vs Florida POP Coverages Limits Comparison

BOP		POP
Policy Forms	Florida	All States
Special Property Form BP 00 02 06 89	Yes	No
Special Liability Form BP 00 06 06 89	Yes	No
Standard Property Form BP 00 01 06 8-Named Perils only	Yes	No
Special Businessowners Coverage Form BP 00 03 01 06	No	BP 00 03 01 06-FL and LA BP 00 03 01 10--AL, NC and SC
Coverage Limit Options	Florida	All States
Building Limit	Up to TIV	N/A
Business Personal Property	Up to TIV	Up to TIV
Business Income and Extra Expense	0-45%, 25% automatic for 6 months. Up to 5% for Condo Assoc	12 Months ALS
Liability Limits	300/600,500/1000,1000/2000,2000/4000	300/600,500/1000,1000/2000,2000/4000
Medical Payments	\$5,000	\$10,000
Automatic Additional Coverage and Extensions	Florida	All States (no option to increase or decrease any limits shown below)
Accounts Receivable	\$25,000 Included-Increased limits available up to \$250,000 for risks that have BPP only(TE and OO)	\$250,000 at premises/\$250,000 off premises
Additional Insured-Lessor of Leased Equipment	Not Automatically Included	Included Automatically
Arson Reward	\$5,000	See "Reward Coverage"
Automatic Seasonal Increase-25% to provide for seasonal variations	Yes	Yes
Building Inflation Guard	4% Automatic. Option to increase or decrease available	N/A
Business Income Extended	No	90 days
Business Income From Dependent Properties	No Included-Not available for purchase	\$25,000
Business Personal Property	w/in 1000 ft of Building	w/in 1000 ft of Building
Damage to Premises Rented to You/Tenant Fire Legal	\$50,000 Automatic- Up to \$500,000	\$300,000
Debris Removal-Increased Limits	\$10,000-Automatic-No option to increase	25% of loss up to a max of \$25,000-Automatic-No Option to Increase
Depositors Forgery	\$5,000 Automatic-no option to increase	\$5,000 Automatic-no option to increase
Electronic Media and Records	\$10,000 Automatic-no option to increase	\$75,000
Employee Dishonesty	\$10,000-Automatic-Option to increase available up to \$50,000	\$25,000
Equipment Breakdown	No	Up to \$99,999
Fine Arts	\$10,000-Automatic-Option to increase available. \$500 per item unless appraisal provided	\$50,000-\$500 per item unless appraisal provided.
Fire Department Service Charge	\$10,000-Automatic-No Option to Increase	\$25,000
Fire Extinguisher Recharge	\$1,000-Automatic-No option to increase	\$10,000
Forgery and Alteration	\$10,000-Automatic-No Option to Increase	\$25,000
Fungi or Bacteria Coverage-Property	\$15,000-Automatic-No option to increase	\$15,000
Glass	\$10,000-Temporary repair or Replacement-Higher Limits available	Included in BPP limit
Guests Property on Premises	\$25,000 occurrence/\$1,000 per guest Bed and Breakfasts and Motels only-No option to increase	N/A
Identity Theft	No	\$25,000
Increased Cost of Construction	NA	N/A
Interruption of Computer Operations	NA	\$25,000
Inventory or Appraisal	NA	\$5,000
Lock and Key Replacement	NA	\$5,000

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Automatic Additional Coverage and Extensions	Florida	All States (no option to increase or decrease any limits shown below)
Mechanical Breakdown	Not Automatically Included	No
Money Orders & Counterfeit Paper	\$1,000-Automatic-No option to increase	\$5,000
Money & Securities	\$10,000 On Premises/\$2,500 Off-Automatically Included. Available with Special Form only or Standard w/purchase of Burglary Robbery. No Option to Increase	\$10,000 On Premises/\$2,500 Off-Premises
Ordinance or Law Coverage	NA	N/A
Outdoor Property	\$10,000-Automatic-\$500 fo any one tree, shrub or plant; \$2,500 fences; \$1000 antennas; \$5,000 detached sign. *Covered for named perils only-Fire, Lightening, Explosion, Riot or Civil Commotion, Aircraft, and Wind	\$25,000--Max \$1,000 fo any one tree, shrub or plant; \$2,500 fences; \$1,000 antennas; \$10,000 detached sign. *Covered for named perils only-Fire, Lightening, Explosion, Riot or Civil Commotion, and Aircraft.
Patterns, Dies, and Molds	NA	\$5,000
Personal Effects	NA	\$25,000- \$1000 per employee
Personal Property at Newly Aquired Premises	180 days up to \$250,000- Automatic-No option to Increase	180 days up to \$500,000
Personal property Off Premises Including Transit	\$25,000-Automatic-No Option to Increase	\$25,000
Pollutant Clean Up and Removal	\$10,000-Automatic-No Option to increase	\$10,000
Property Damage Liability-Borrowed Equipment	NA	\$10,000
RC Valuation	Automatic for BPP, Available for Buildings 1-50 and Bed and Breakfasts	Automatic for BPP
Replacement Cost Basis for Business Personal Property	Yes-Actual cash value not available for BPP	Yes-Actual cash value not available for BPP
Reward Coverage	NA	\$10,000
Sales Representatives Samples	No	\$25,000
Signs	\$5,000 Attached Signs-Automatic-Option to Increase available for attached and detached signs up to \$50,000. All Perils coverage	\$10,000 for Attached Signs and \$10,000 for detached signs as a part of Outdoor Property
Spoilage	\$5,000 Included for B&Bs only-Option to increase available up to \$50,000. Available for purchase from \$1 for all other classes	\$50,000
Supplementary Payments	Includes the cost of bail bonds, attorney fees, loss of earnings up to \$100 per day-No Option to increase	Includes the cost of bail bonds, attorney fees, loss of earnings up to \$250 per day-No Option to increase
Swimming Pool Property	\$20,000- Automatic-Option to increase available	N/A
Unauthroized Business Card Use	No	\$5,000
Utility Services-Direct Damage	NA	\$25,000
Valuable Papers and Records Cost of Research	\$10,000-Automatic-No option to increase	\$10,000
Valuable Papers and Records	\$25,000 On premises/25% or \$2,500 off premises-Automatic-No Option to Increase	\$100,000 at premises/\$100,000 off premises
Water Back Up and Sump Overflow	NA	\$25,000
Optional Coverages	Florida	All States
Accounts Receivable		N/A
ACV Building Valuation	Available for all bldgs. Automatic for Bldgs older than 50 years, except for B&Bs	N/A
Sign Coverage-All Perils Coverage	Up to \$50,000	N/A
Employee Dishonesty	\$25,000 and \$50,000	N/A

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Forgery or Alteration	NA	N/A
Mechanical Breakdown	Up to property limits	N/A
Glass	Yes	N/A
Fine Arts	Yes-up to \$250,000-\$500 per item unless appraisal provided	N/A
Swimming Pool Property Increased Limits	Yes-Underwriter Discretion	N/A
Endorsements	Florida	All States
ACV Roof Endorsement	NA	N/A
Additional Insureds	Yes	Yes
Comprehensive Liability Exclusion	Yes-Underwriter Discretion	N/A
Condominium Commercial Unit Owners Optional Coverages-Loss Assessment and Miscellaneous Real Property	Yes	N/A
Exclusion-Personal and Advertising Injury	NA	Yes Automatically attaches to the following classes: Attorneys, Paralegals, Computer Design or Graphics, Employment Agencies, Political Campaign Headquarters or Offices.
Exclusion-Products Completed Operations Hazard	Yes-Underwriter Discretion	No
Hired Auto Liability	Yes	Yes, extends GL limit to cover hired and NO
Non-Owned Auto Liability	Yes	Yes, extends GL limit to cover hired and NO
Loss Payable Provisions	Yes	Yes
Mini Computer	Yes	Included as BPP
Ordinance or Law Coverage	Yes-Available for purchase in all territories. \$10,000 Increased Cost of Construction (Coverage 3) is NOT included as part of the base BOP policy	N/A
Professional Liability	Beauty Salons, Nail Salons, Cosmetologist, Barbershops, Pet Grooming and Hearing Aid Stores	N/A
Sinkhole	Yes-Included with option to exclude	Yes, automatically included on all policies in FL only at no premium charge.
Terrorism	Yes-Included-no option to exclude	Yes, automatically included on all policies at no premium charge.
Water Damage Exclusion	Yes	Yes
Burglary or Theft Exclusion	Yes	No
Deductibles	Florida	All States
All Other Perils Deductible	\$500, \$1,000, \$2,500, & \$5,000	\$1,000, \$2,500, \$5,000, \$10,000, & \$25,000
Wind Hail Percentage Deductibles	2%, 3%, 5%, and 10%	N/A
Wind Hail Flat Deductibles	NA	\$1,000, \$2,500, \$5,000, \$10,000, & \$25,000
Business Income Time Deductible	0 hrs	72 hours
Discounts and Surcharges	Florida	All States
Individual Rate Modification Plan-IRPM	-25% to +25%	FL, LA and AL -25%/+25%, SC -40%/+25%, NC -40%/+40%
Multiple Policy Discount	NA	2%
Claim Free Renewal Discount	-5%	-5%
No Prior Insurance Surcharge	NA	N/A
Converted Structure Surcharge	+20%	N/A
Age of Building Surcharge	+20%	N/A