



AGENTS BINDING AUTHORITY, AVAILABLE LIMITS AND PAYMENT PLANS

Homeowners (HO-3)	
Age of Home ¹	0 - 100 Years
Dwelling Limit ²	\$150,000 to \$5,000,000 ³
Other Structures	0% to 15% of Coverage A
Personal Property	0%, 50% to 75% of Coverage A
Personal Liability/ Medical Payments to Others	\$100,000/ \$1,000 \$300,000/ \$3,000 \$500,000/ \$5,000
Additional Living Expense Fair Rental Value	10% to 20% of Coverage A
Prior Losses in last 5 years	See Below ⁴
Protection Class	1 to 8

Payment Plan Options
<p>Full Payment: Gross annual premium + all fees due at inception of policy. Mortgage Billed policies within 90 days of the inception date.</p> <p>2 Pay Plan: 50% of total premium due at policy inception. Remaining 50% of total premium due 180 days after policy inception. Subject to a service fee.</p> <p>4 Pay Plan: 25% of total premium due at policy inception. 75% of total premium due in 3 equal installments at 90, 180 and 270-day intervals. Subject to a service charge.</p> <p>12 Pay Plan: 10% of total premium due at policy inception. Remaining premium due in 11 payments due on 30-day intervals. Subject to a service fee.</p> <p>All policy fees are due at inception Note: We do not accept premium finance agreements</p>

¹ Homes may be subject to an inspection

² Broward and Miami-Dade Minimum Coverage A \$300,000

³ Coverage A over \$500,000 submit for approval

⁴ Prior Fire, Liability, Sinkhole, Non-Weather Water Losses for Insured, or any open claims are not accepted (Note: All claims will be submitted to Underwriting for review)

Discounts

- Multiple Policy Discount:** A discount will apply if the policyholder has another Commercial, Flood or Warranty policy written through one of Bankers Insurance Group Companies. Discount also applies when the auto policy is written within the agency.
- Protective Devices:** A discount will apply to approved and properly maintained Fire Alarm, Burglar and Automatic Sprinkler Systems for Fire Protection
- Windstorm Loss Reduction Credits (Windstorm Mitigation):** A discount will apply if the dwelling has been built or modified to contain certain fixtures and construction techniques, which have been demonstrated to reduce windstorm losses
- Preferred Builder:** A discount will apply for homes 5 years and newer and built by established builders
- Water Detection Leak Discount:** A discount will apply for leak detection and automatic water shut off devices
- Water Loss Prevention Discount:** A discount will be provided for dwellings that have plumbing certified
- Secured Community Discount:** A discount will apply for dwellings that are in a secured community
- Renewal Discount:** At the fourth renewal, policies will receive a renewal discount

Endorsements

- Business Property - Increased Limits:** Provides up to \$10,000 in \$2,500 increments, does not apply to business property held as a sample, for sale or delivery after sale
- Personal Property Replacement Cost Coverage:** Provides contents coverage at full replacement cost
- Sinkhole Coverage:** Provides coverage for sinkhole losses; in certain counties will require a structural inspection; refer to Rule 506 in the Rule Manual
- Scheduled Personal Property:** Provides full coverage for select items; refer to Rule 507 in the Rule Manual
- Home Computer Coverage:** Provides additional risks of physical loss; up to \$20,000 is available in \$5,000 increments
- Permitted Incidental Occupancies - Residence Premises:** Provides expanded Section I Coverage and Section II Coverage for permitted incidental offices where there is no client or employee traffic
- Water Back Up and Sump Discharge or Overflow:** Provides coverage for loss resulting from water which backs up through sewers or drains, or which overflows from a sump; limit of liability is \$5,000
- Animal Liability:** Provides \$100,000/ \$200,000/ \$300,000 Liability and \$5,000 for Medical Payments for animals not specifically excluded; refer to Rule 512
- Fire Department Service Charge:** Provides additional limits of coverage in \$100 increments
- Golf Cart Coverage:** Provides coverage for Physical Loss as well as liability for a golf cart owned by the named insured; refer to Rule 513 in the Rule Manual
- Personal Injury:** Provides coverage for personal injury to others, such as false arrest, libel or invasion of privacy; limits match policy limits for Coverage E and Coverage F
- Equipment Breakdown:** Provides coverage for equipment breakdown as a covered peril; limit of liability is \$100,000
- Service Line Coverage:** Provides coverage for costs to repair the covered underground pipes and wiring, as well as damage to outdoor property caused by repairs; limit of liability is \$10,000
- Aluminum Framed Screened Enclosures/ Carports:** Provides coverage up to \$50,000 in \$5,000 increments for aluminum framed screened enclosures for loss due to hurricane; refer to Rule 503 in the Rule Manual
- Coverage C - Personal Property Increased Special Limits of Liability:** Provides additional limits of liability for select items subject to special limits; refer to Rule 527 in the Rule Manual
- Increased Replacement Cost on Dwelling:** Provides extended coverage for additional costs of construction that are incurred due to increases in the cost of construction that occur during the policy period, usually a result of increased demand relative to the supply of labor and materials that occur after a catastrophic loss that impacts a substantial number of properties in a region; additional coverage is 20% of Coverage A

Seasonal/Secondary Requirements

- The dwelling is in a secured community and managed by a professional management firm, which provides regularly scheduled inspection services. **OR** The dwelling is not in a secured community, but overseen on a regular basis by a reputable neighbor, friend or relative living within 50 miles of the residence requires central burglar alarm.
- Minimum All Other Perils deductible of \$1,000.
- Water supply must be shut off if property is unoccupied 30 days.

Florida Quick Reference Guide | Homeowners Program

INELIGIBLE RISKS – except as otherwise indicated, the following exposures are not eligible for coverage and therefore cannot be bound:

Applicant:

- Applicants and/or any resident family members who have ever been canceled or non-renewed for material misrepresentation, insurance fraud, other underwriting reasons, or been convicted of arson
- Applicants who have ever been canceled or non-renewed for reasons other than non-pay or exposure reduction are ineligible
- Named insured other than an individual(s). The named insured may not be a corporation, including limited liability corporations (LLC), partnership, estate, or association. We will allow LLCs as an additional insured if it was created for financial purpose and no business is conducted on the premises
- Applicants whose personal or business occupation, activities or reputation result in high public recognition including entertainers, athletes, media personalities, public office holders, authors, etc
- Risks having more than three (3) mortgages

Occupancy:

- Commercial Property or properties where a business is conducted, except incidental offices
- Dwellings during construction that will not be complete and occupied within 30 days
- Vacant or "unoccupied" dwellings, except for a new purchase expected to be owner-occupied within thirty (30) days
- Dwellings occupied by more than 2 families

Types of Dwellings:

- Mobile Homes, manufactured homes, trailer homes, travel trailers, house trailers or pre-fabricated homes
- Dwellings of unconventional design or construction including log homes, metal homes, earth homes and dome homes
- Dwellings or structures that are homemade or rebuilt, or any dwelling constructed with extensive remodeling unless work was done by a licensed contractor
- Properties built with open foundations with or without crawl space 6 ft or greater, built prior to 1995 are unacceptable if the Coverage A is less than \$175,000
- Properties built on stilts or pilings unless the property is built 2006 or newer. Can be submitted unbound to underwriting if older than 2006
- Homes with obsolete, unconventional, do-it-yourself or irreplaceable construction or construction materials, including but not limited to log homes, domes, earth homes, etc.
- Dwellings with asbestos siding, wood shakes, EIFS (synthetic stucco) or Dryvit
- Homes built or renovated by an unlicensed contractor

Condition:

- Properties which have been condemned due to condition or that are located in condemned areas or areas scheduled to be condemned due to urban renewal or highway construction
- Properties in a state of disrepair, reflecting a lack of maintenance, or with any prior unrepaired damage, including any unrepaired hurricane or flood damage or unrepaired fire code or building code violations
- Dwellings under construction or undergoing major renovation or rehabilitation (does not include moderate renovations)
- Homes with burglar bars
- Homes that do not meet building codes

Loss History:

- More than one loss in last five years, other than "Acts of God"
- Any Liability, Fire, Sinkhole or Non-Weather Water Loss for Insured
- Any open claims

Major Mechanical Systems (Must be updated within the last 30 years by a licensed company unless stated differently below):

- Heating and cooling systems must be permanently installed
- Properties that have a portable heater or open flame as the primary source of heat
- Hot water heater must be less than 15 years old unless located in the garage or in attic above the garage.
- Properties with any "knob and tube" or aluminum branch wiring in use or less than 150-amp electrical service or unacceptable electrical boxes. Will allow 100-amp service for homes less than 2,000 square ft
- Dwellings with electrical system that does not meet current building code (including, but not limited to, Zinsco, Zinsco- Sylvania, Sylvania, Stab-Lok, Challenger or Federal Pacific)
- Dwellings with steel, galvanized, polybutylene or PEX (prior to 2006) plumbing

Roof (Must be installed by a licensed roofing company):

- Dwellings with unapproved roof type including, but not limited to, flat roofs (less than 1/12 pitch), sod roofs, wood shake roofs, rolled tar paper, asbestos shingles, and tar and gravel are not eligible
- Composition 3-tab shingle and architecture shingle roofs 11 years and older are not eligible
- Concrete tile, clay tile, slate roofs 11 years and older are not eligible
- Standing seam metal roofs 11 years and older are not eligible. All other metal roofs 11 years and older are not eligible
- Roofs with less than 5 years of useful life remaining, regardless of age are not eligible

Location:

- Properties located in Protection Class 8B, 9 & 10
- Properties located on a farm, ranch, orchard or grove; or where farming or ranching operations take place.
- Property built on landfill
- Inaccessible properties
- Isolated risks that are not visible from a paved road/or neighboring residence
- Unable to inspect
- Sinkhole risk with any prior or current sinkhole activity
- Dwelling located on or adjacent to commercial property
- Acreage risks located on more than 10 acres
- Homes of historical significance or located in historic districts
- Homes with obsolete, unconventional, or irreplaceable materials

Liability Exclusions – the following liability exposures are excluded from coverage:

- Bodily injury or property damage caused by any animal owned or kept by any insured
- Bodily injury or property damage because of or originating from the ownership, maintenance supervision or use of any trampoline, pool slide or pool diving board owned by, rented by or loaned to or under the care, custody and control of any insured
- Bodily injury or property damage because of or originating from the use, supervision, care, custody or control of any insured or that of your employee, agent visitor or tenant, of a recreational vehicle (including, but not limited to ATV's, dune buggies, go- carts, dirt bikes, snowmobiles, motorized skateboards and motorized scooters)

Contact Bankers Insurance Group

Claims

727.308.0496
Fax: 877.541.4084

Customer Service/Underwriting

727.308.1932
Fax: 888.866.0378
Email: homeowners@bankersinsurance.com

Sales and Marketing

727.308.2079
Fax: 800.809.2542
Email: bankersmarketing@bankersinsurance.com

Home Office

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St. Petersburg, FL 33733-8060

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