



AGENTS BINDING AUTHORITY, AVAILABLE LIMITS AND PAYMENT PLANS

Homeowners (HO-3)	
Age of Home ¹	0 - 10 Years
Dwelling Limit	\$150,000 to \$3,000,000 ²
Other Structures	2%, 10%, 15% to 20% of Coverage A
Personal Property	0%, 5% to 70% of Coverage A
Personal Liability/ Medical Payments to Others	\$100,000/ \$1,000 to \$5,000 \$300,000/ \$5,000 \$500,000/ \$5,000
Additional Living Expense Fair Rental Value	10% to 30% of Coverage A
Prior Losses in last 5 years	See Below ³
Protection Class	1 to 8

Payment Plan Options
<p>Full Payment: Gross annual premium + all fees due at inception of policy. Mortgage Billed policies within 20 days of the inception date.</p> <p>2 Pay Plan: 50% of total premium due at policy inception. Remaining 50% of total premium due 180 days after policy inception.</p> <p>4 Pay Plan: 25% of total premium due at policy inception. 75% of total premium due in 3 equal installments at 90, 180 and 270-day intervals. Subject to a service charge.</p> <p>12 Pay Plan: 10% of total premium due at policy inception. Remaining premium due in 11 payments due on 30-day intervals. Subject to a service fee.</p> <p>All policy fees are due at inception</p>

¹ Homes may be subject to an inspection

² Coverage A over \$500,000 submit for approval

³ Prior Fire, Liability, Sinkhole, Non-Weather Water Losses for Insured, or any open claims are not accepted (Note: All claims will be submitted to Underwriting for review)

Discounts

Multiple Policy Discount: A discount will apply if the policyholder has another Commercial, Flood or Warranty policy written through one of Bankers Insurance Group Companies or has their Auto Policy in the agency. Factors for auto policy vary based on the BI Limits.

Protective Devices: A discount will apply to approved and properly maintained Fire Alarm, Burglar and Automatic Sprinkler Systems for Fire Protection.

IBHS Fortified Home Discount: A discount will apply if the home is built to IBHS Fortified Standards (proof required).

Generator Discount: A discount will apply if the home is equipped with a whole-house standby generator.

Preferred Builder: A discount will apply for homes 10 years and newer, and built by builders on Bankers preferred builder's list.

Water Detection Leak Discount: A discount will apply for leak detection and automatic water shut off devices.

Secured Community Discount: A discount will apply for dwellings that are located in gated communities when all entrances to the community are protected by 24-hour manned security or passkey security.

Advanced Quote Discount: A discount will apply based on the number of days between the quote date and the policy effective date. The greater the number of days, the greater the discount.

Endorsements

*Midterm Coverage Endorsements may require Underwriter Approval.

Business Property - Increased Limits: Provides up to \$10,000 in \$2,500 increments, does not apply to business property held as a sample, for sale or delivery after sale. Refer to Rule 519 in the Rule Manual.

Personal Property Replacement Cost Coverage: Provides contents coverage at full replacement cost. Refer to Rule 501 in the Rule Manual.

Scheduled Personal Property: Provides full coverage for select items. Refer to Rule 517 in the Rule Manual

Home Computer Coverage: Provides additional risks of physical loss; up to \$20,000 is available in \$1,000 increments. Refer to Rule 508 in the Rule Manual

Permitted Incidental Occupancies - Residence Premises: Provides expanded Section I Coverage and Section II Coverage for permitted incidental offices where there is no client or employee traffic. Refer to Rule 518 in the Rule Manual.

Limited Water Back Up and Sump Discharge or Overflow: Provides coverage for loss resulting from water which backs up through sewers or drains, or which overflows from a sump; limit of liability is \$5,000. Refer to Rule 514 in the Rule Manual.

Animal Liability: Provides Liability and Medical Payments for animals not specifically excluded; available limits are \$50,000/\$5,000; \$300,000/\$5,000 and \$500,000/\$5,000. Refer to Rule 506 in the Rule Manual

Package Endorsements: Two levels of packages are available, Protect 360 and Protect 360 Plus which combine popular endorsements into a package for a reduced cost. Refer to Rule 505 in the Rule Manual

Golf Cart Coverage: Provides coverage for Physical Loss as well as liability for a golf cart owned by the named insured. Refer to Rule 507 in the Rule Manual.

Personal Injury: Provides coverage for personal injury to others, such as false arrest, libel or invasion of privacy; limits match policy limits for Coverage E and Coverage F. Refer to Rule 512 in the Rule Manual.

Equipment Breakdown: Provides coverage for equipment breakdown as a covered peril; limit of liability is \$100,000. Refer to Rule 513 in the Rule Manual.

Service Line Coverage: Provides coverage for costs to repair the covered underground pipes and wiring, as well as damage to outdoor property caused by repairs; limit of liability is \$10,000. Refer to Rule 515 in the Rule Manual.

Other Members of Your Household: Provides coverage for a person who resides with the insured and is a non-related co-habitant. Refer to Rule 511 in the Rule Manual.

Coverage C - Personal Property Increased Special Limits of Liability: Provides additional limits of liability for select items subject to special limits, refer to Rule 516 in the Rule Manual.

Specified Additional Amount of Insurance for Coverage A: Provides extended coverage for additional costs of construction that are incurred due to increases in the cost of construction that occur during the policy period, usually a result of increased demand relative to the supply of labor and materials that occur after a catastrophic loss that impacts a substantial number of properties in a region; additional coverage is 25% or 50% of Coverage A. Refer to Rule 503 in the Rule Manual.

Seasonal/Secondary Requirements

- The dwelling must be overseen on a regular basis by either the insured, professional management firm, reputable neighbor, friend or relative living within 50 miles of the residence. Homes not located in a secured community must be protected by a central reporting burglar alarm.
- Water Supply must be shut off if property is unoccupied 60 days or more.
- Must have minimum All Other Perils Deductible of \$1,000.

Louisiana Quick Reference Guide | Homeowners Program

INELIGIBLE RISKS – except as otherwise indicated, the following exposures are not eligible for coverage and therefore cannot be bound:

Applicant:

- Applicants and/or any resident family members who have ever been canceled or non-renewed for material misrepresentation, insurance fraud, other underwriting reasons, or been convicted of arson
- Applicants who have ever been canceled or non-renewed for reasons other than non-pay or exposure reduction are ineligible
- Named insured other than an individual(s). The named insured may not be a corporation, including limited liability corporations (LLC), partnership, estate, or association.
- Applicants whose personal or business occupation, activities or reputation result in high public recognition including entertainers, athletes, media personalities, public office holders, authors, etc
- Risks having more than two (2) mortgages

Occupancy:

- Commercial Property or properties where a business is conducted, except incidental offices
- Dwellings during construction that will not be complete and occupied within 30 days
- Vacant or "unoccupied" dwellings, except for a new purchase expected to be owner-occupied within thirty (30) days
- Dwellings occupied by more than one (1) family

Types of Dwellings:

- Mobile Homes, manufactured homes (manufactured homes 10 years and newer built on a permanent foundation are eligible), trailer homes, travel trailers, house trailers or pre-fabricated homes
- Dwellings of unconventional design or construction including log homes, metal homes, earth homes and dome homes
- Dwellings or structures that are homemade or rebuilt, or any dwelling constructed with extensive remodeling unless work was done by a licensed contractor
- Properties built with open foundations with or without crawl space 6 ft or greater, built prior to 1995 are unacceptable if the Coverage A is less than \$175,000
- Properties built on stilts or pilings unless the property is built 2006 or newer. Can be submitted unbound to underwriting if older than 2006
- Homes with obsolete, unconventional, do-it-yourself or irreplaceable construction or construction materials
- Dwellings with asbestos siding, wood shakes, EIFS (synthetic stucco) or Dryvit
- Homes built or renovated by an unlicensed contractor

Condition:

- Properties which have been condemned due to condition or that are located in condemned areas or areas scheduled to be condemned due to urban renewal or highway construction
- Properties in a state of disrepair, reflecting a lack of maintenance, or with any prior unrepaired damage, including any unrepaired hurricane or flood damage or unrepaired fire code or building code violations
- Dwellings under construction or undergoing major renovation or rehabilitation (does not include moderate renovations)
- Homes with burglar bars (if quick release button on the inside of each bar can be submitted for an exception)
- Homes that do not meet building codes

Loss History:

- More than one loss in last five years, other than "Acts of God"
- Any Liability, Fire, Sinkhole or Non-Weather Water Loss for Insured
- Any open claims

Major Mechanical Systems (Must be updated within the last 30 years by a licensed company unless stated differently below):

- Heating and cooling systems must be permanently installed
- Properties that have a portable heater or open flame as the primary source of heat
- Hot water heater must be less than 15 years old
- Properties with any "knob and tube" or aluminum branch wiring in use or less than 150-amp electrical service or unacceptable electrical boxes.
- Dwellings with electrical system that does not meet current building code (including, but not limited to, Zinsco, Zinsco- Sylvania, Sylvania, Stab-Lok, Challenger or Federal Pacific)
- Dwellings with steel, galvanized, polybutylene or PEX (prior to 2006) plumbing

Roof (Must be installed by a licensed roofing company):

- Dwellings with unapproved roof type including, but not limited to, flat roofs (less than 1/12 pitch), sod roofs, wood shake roofs, rolled tar paper, asbestos shingles, and tar and gravel are not eligible
- Composition 3-tab shingle and architecture shingle roofs 11 years and older are not eligible
- Concrete tile, clay tile, slate roofs 11 years and older are not eligible
- Standing seam metal roofs 11 years and older are not eligible. All other metal roofs 11 years and older are not eligible
- Roofs with less than 5 years of useful life remaining, regardless of age are not eligible

Location:

- Properties located in Protection Class 8B, 9 & 10
- Properties located on a farm, ranch, orchard or grove; or where farming or ranching operations take place.
- Property built on landfill
- Inaccessible properties
- Isolated risks that are not visible from a paved road/or neighboring residence
- Unable to inspect
- Dwelling located on or adjacent to commercial property
- Acreage risks located on more than 10 acres
- Homes of historical significance or located in historic districts
- Homes with obsolete, unconventional, or irreplaceable materials

Liability Exclusions – the following liability exposures are excluded from coverage: "Bodily Injury" or "Property Damage":

- Caused, whether in whole or part, by any animal kept, including temporary supervision, by you or any "insured", resident, tenant, or guest whether or not the injury or damage occurs on the "residence premises" or elsewhere
- Arising out of the ownership or use of a trampoline owned by, rented by or loaned to any "insured", whether on the "residence premises" or elsewhere
- Arising out of the ownership or use of a diving board or slide owned by or rented by an "insured" or resident whether on the "residence premises" or elsewhere
- Arising directly or indirectly, in whole or part, out of the actual, alleged or threatened inhalation of, ingestion of, contact with, exposure to, existence of, or presence of any "fungi", wet or dry rot, or "bacteria"

Deductibles:

- Deductibles cannot be changed midterm

Contact Bankers Insurance Group

Claims

727.308.0496
Fax: 877.541.4084

Customer Service/Underwriting

727.308.1932
Fax: 888.866.0378
Email: homeowners@bankersinsurance.com

Sales and Marketing

727.308.2079
Fax: 800.809.2542
Email: bankersmarketing@bankersinsurance.com

Home Office

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